problem #					T-4-1					Payment = $A[(r/n)/(1-(1+r/n)^{-}(-$	
11 a	\$	Cost	Sales Tax rate	Sales Tax \$ 410 94	Purchase Price	Down Payment %	Down Payment	Rate	time	Monthly Payment	
b c	Ψ	0,373.00	0.2370	ψ +10.9+	ų 0,705.7 1	20.00% Amount	\$1,397.19 \$5,588.75	7.80%	3	\$ 174.62	
12			Purchase Price	Down Payment %	Down Payment	Amount Financed	Bank Fees	Points	Points Amount	Closing Costs	
down payment closing costs	\$ \$	52,450.00 7,633.50	\$262,250.00	20.00%	\$ 52,450.00	\$209,800.00	\$ 815.00	3.25%	\$ 6,818.50	\$ 7,633.50	
total	\$ \$	60,083.50 Principal 321,000.00	rate 7.25%	time 20	Monthly Payment \$ 2,537.11	property tax \$ 1,044.00	fire insurance \$ 516.00	Total Monthly Payment \$ 2,667.11			